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Tsaker New Energy Tech Co., Limited
彩客新能源科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1986)

DISCLOSEABLE TRANSACTIONS

(1) DISPOSALS OF EQUITY INTERESTS IN A SUBSIDIARY; AND
(2) GRANT OF THE SECOND BATCH OF THE 2024 REPURCHASE RIGHT

SHARE TRANSFER AGREEMENTS

On 25 November 2024 (after trading hours), Tsaker Hong Kong (a wholly-owned subsidiary of the Company) entered into the Share Transfer Agreements with the Purchasers, pursuant to which Tsaker Hong Kong agreed to sell, and the Purchasers agreed to acquire, a total of 2,389,432 shares in Tsaker Technology, representing an aggregate of approximately 3.76% equity interest in Tsaker Technology, at an aggregate consideration of RMB39,975,197.36.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposals exceed 5% but are all less than 25%, the entering into of the Share Transfer Agreements constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements, but exempt from shareholders' approval requirements, under Chapter 14 of the Listing Rules.

Pursuant to the Share Transfer Agreements, in the event that Tsaker Technology fails to consummate a proposed listing on the Beijing Stock Exchange by 31 December 2027, each of the Purchasers shall have the right (the "**Second Batch of the 2024 Repurchase Right**") to require Tsaker Hong Kong (or its designated third party other than Tsaker Technology) to repurchase all or part of its respective Sale Shares in Tsaker Technology at the Repurchase Price. Since the exercise of the Second Batch of the 2024 Repurchase Right is not at the discretion of Tsaker Hong Kong, according to Rule 14.74(1) of the Listing Rules, on the grant of the Second Batch of the 2024 Repurchase Right, the transaction will be classified as if the Second Batch of the 2024 Repurchase Right had been exercised. Since (i) the highest applicable percentage ratio for the grant of the Second Batch of the 2024 Repurchase Right under the Share Transfer Agreements is more than 5% but less than 25%, and (ii) the highest applicable percentage ratio for the grant of the Second Batch of the 2024 Repurchase Right, when aggregated with the grant of the First Batch of the 2024 Repurchase Right on 14 November 2024 pursuant to Rule 14.22 of the Listing Rules, is also more than 5% but less than 25%, the grant of the Second Batch of the 2024 Repurchase Right to the Purchasers under the Share Transfer Agreements, on a standalone basis and when aggregated with the grant of the First Batch of the 2024 Repurchase Right, constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements, but exempt from shareholders' approval requirements, under Chapter 14 of the Listing Rules.

BACKGROUND

References are made to (i) the announcements of the Company dated 15 March 2022, 19 July 2022 and 30 August 2022 in relation to the spin-off of Tsaker Technology and the separate quotation of its shares on the NEEQ and the Tsaker Technology Share Subscription; (ii) the announcement of the Company dated 30 September 2022 in relation to the proposed transfer of listing of Tsaker Technology to the Beijing Stock Exchange in the PRC; and (iii) the announcement of the Company dated 14 November 2024 in relation to the grant of repurchase right to Changzhou Xinjin Ruiying Venture Capital, Cangfu Equity Investment, Hebei Structural Reform Fund and Xingaodi Capital (the “**First Batch of the 2024 Repurchase Right**”).

As of the date of this announcement, the shareholding structure of Tsaker Technology (an indirect non-wholly owned subsidiary of the Company) was set out below:

	Issued shares of Tsaker Technology	Approximate equity interest in the issued shares of Tsaker Technology (%)⁽²⁾
Tsaker Hong Kong	45,613,076	71.75
Tianjin Huihua	5,500,000	8.65
Other investors ⁽¹⁾	8,571,427	13.48
Changzhou Xinjin Ruiying Venture Capital	2,120,141	3.34
Hebei Structural Reform Fund	706,713	1.11
Cangfu Equity Investment	573,480	0.90
Xingaodi Capital	486,590	0.77
Total	63,571,427	100.00

Notes:

- (1) Save for Mr. PAN (a non-executive Director of the Company), the other investors are, to the best of the Company’s knowledge, third parties independent of the Company and its connected persons. As of the date of this announcement, none of those investors (including Mr. PAN) held more than 5% of the equity interest in Tsaker Technology.
- (2) The approximate percentages of the equity interest in the issued shares of Tsaker Technology are rounded to the nearest two decimal places.

The Board announces that, for the purpose of diversifying the shareholder base and promoting the corporate profile and reputation of Tsaker Technology, on 25 November 2024 (after trading hours), Tsaker Hong Kong entered into the Share Transfer Agreements with the Purchasers, pursuant to which Tsaker Hong Kong agreed to sell, and the Purchasers agreed to acquire, a total of 2,389,432 shares in Tsaker Technology (the “**Sale Shares**”), representing an aggregate of approximately 3.76% equity interest in Tsaker Technology, at an aggregate consideration of RMB39,975,197.36.

SHARE TRANSFER AGREEMENTS

Tsaker Hong Kong has entered into the Share Transfer Agreements with the Purchasers. The principal terms of the Share Transfer Agreements are set out as follows:

- Date: 25 November 2024 (after trading hours)
- Parties:
- (1) Tsaker Hong Kong (as the seller);
 - (2) Changzhou Xinjin Ruiying Venture Capital (as a Purchaser);
 - (3) Xingaodi Capital (as a Purchaser); and
 - (4) Zhongtai Securities (as a Purchaser).

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, (i) each of the Purchasers is independent of each other, (ii) each of the Purchasers and their respective ultimate beneficial owner(s) is a third party independent of the Company and its connected persons, and (iii) as at the date of this announcement, none of the Purchasers is an existing shareholder of the Company.

Subject matter: Pursuant to the Share Transfer Agreements, Tsaker Hong Kong agreed to sell, and the Purchasers agreed to purchase, a total of 2,389,432 Sale Shares, representing an aggregate of approximately 3.76% equity interest in the total issued shares (i.e., 63,571,427 shares) of Tsaker Technology as at the date of the Share Transfer Agreements. Details of the Sale Shares to be purchased by each Purchaser and the relevant considerations are as follows:

	Number of Sale Shares to be purchased	Consideration (RMB)	Approximate equity interest in the issued shares of Tsaker Technology (%) ^(Note)
Changzhou Xinjin Ruiying Venture Capital	1,042,118	17,434,634.14	1.64
Xingaodi Capital	749,586	12,540,573.78	1.18
Zhongtai Securities	597,728	9,999,989.44	0.94
Total	<u>2,389,432</u>	<u>39,975,197.36</u>	<u>3.76</u>

Note: The approximate percentages of the equity interest in the issued shares of Tsaker Technology are rounded to the nearest two decimal places.

Consideration: The total consideration for the Disposals is RMB39,975,197.36. The consideration payable by each Purchaser for each Tsaker Technology share received under the Disposal is RMB16.73. Such consideration was determined after arm's length negotiations between Tsaker Hong Kong and the Purchasers with reference to (i) the valuation of Tsaker Technology as of the date of the Share Transfer Agreements which was agreed between the parties (i.e., approximately RMB1,063.55 million), (ii) the total issued shares of Tsaker Technology as of the date of the Share Transfer Agreements (i.e., 63,571,427 shares), and (iii) the reasons for and benefits of the entering into of the Share Transfer Agreements as set out in this announcement.

The Board is of the view that the consideration under the Share Transfer Agreements is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Completion: The relevant consideration shall be paid by the Purchasers to Tsaker Hong Kong in cash within ten Business Days upon the satisfaction or waiver (as the case may be) of the conditions precedent of the Share Transfer Agreements. In respect of the transfer of the relevant Sale Shares to each Purchaser, completion of the relevant transfer of shares shall take place upon completion of payment of the relevant cash consideration by the relevant Purchaser to Tsaker Hong Kong. The completion by each Purchaser is not inter-conditional upon each other.

Completion of all Disposals is expected to be on or before the end of December 2024.

The parties under the Share Transfer Agreements shall procure that the conditions precedent set out below will be fulfilled within five Business Days from the date of signing of the Share Transfer Agreements:

- (i) The Purchasers having completed their due diligence on the legal, financial, business and other aspects of Tsaker Technology based on Tsaker Technology's financial audit report, articles of association and other basic information provided by Tsaker Hong Kong, and being satisfied with the results of the due diligence;
- (ii) Tsaker Hong Kong having obtained all internal and external approvals that are necessary to sign the Share Transfer Agreements and complete the Disposals in accordance with applicable laws and regulations, their respective articles of association and their respective internal policies;
- (iii) Tsaker Hong Kong shall ensure that there being and have been no events which have a material adverse impact on Tsaker Technology;
- (iv) the acknowledgements, representations, warranties, undertakings and statements made by Tsaker Hong Kong under the Share Transfer Agreements being true and accurate;

- (v) there being no encumbrance on the title to the Sale Shares; and
- (vi) there being no existing or potential legal proceedings, arbitration or administrative proceedings from governmental agencies or other person to restrain, prohibit or otherwise oppose the Disposals, and no law, regulation, governmental regulatory document has been proposed or enacted that would prohibit, severely restrict or substantially delay the Disposals or the operation of Tsaker Technology following the Disposals.

The Second Batch of the 2024 Repurchase Right: In the event that Tsaker Technology fails to consummate a proposed listing on the Beijing Stock Exchange by 31 December 2027, each of the Purchasers shall have the right to require Tsaker Hong Kong (or its designated third party other than Tsaker Technology) to pay the Repurchase Price (as defined below) to repurchase all or part of its Sale Shares in Tsaker Technology.

The “Repurchase Price” shall be the consideration paid by the Purchaser for the portion of the Sale Shares in Tsaker Technology to be repurchased, plus an interest at a rate of 8% per annum on such consideration.

From the date on which the relevant Purchaser has fully paid the consideration in relation to such Sale Shares so acquired under the Share Transfer Agreement to the date of actual receipt in full of the Repurchase Price, the dividends (tax inclusive) of Tsaker Technology distributed to each of the Purchasers in respect of the relevant shares repurchased by Tsaker Hong Kong (or its designated third party other than Tsaker Technology) shall be deducted from the Repurchase Price.

Lock-up period undertaking: Each of the Purchasers undertakes that it shall not transfer its shares in Tsaker Technology within the lock-up period stipulated by the Beijing Stock Exchange (if any).

Others: The Second Batch of the 2024 Repurchase Right shall be suspended from the date on which Tsaker Technology’s submission of proposed listing application to the Beijing Stock Exchange (the “**Listing Application**”) is accepted, and shall be void ab initio from the date on which Tsaker Technology is successfully listed on the Beijing Stock Exchange, and shall no longer have any legal force or be binding on both parties thereafter. If any of the following events occurs, the Second Batch of the 2024 Repurchase Right shall be automatically resumed from the date of occurrence of such event, with its reinstatement retroactive to the period prior to and during the suspension:

- (1) Tsaker Technology voluntarily withdraws the Listing Application submitted to the Beijing Stock Exchange;

- (2) Tsaker Technology fails to obtain the approval or registration of the Listing Application from the Beijing Stock Exchange or related securities regulatory authorities; or
- (3) Tsaker Technology fails to successfully complete the listing on the Beijing Stock Exchange after obtaining the approval from related securities regulatory authorities for the Listing Application.

The consideration to be paid by each of the Purchasers under the Share Transfer Agreements, and the shareholding structure of Tsaker Technology immediately before and after the Completion of the Disposals, are set out below:

	Immediately before the Disposals			Immediately after the Disposals	
	Issued shares of Tsaker Technology	Approximate equity interest in the issued shares of Tsaker Technology (%) ⁽²⁾	Consideration to be paid by each of the Purchasers (RMB)	Issued shares of Tsaker Technology	Approximate equity interest in the issued shares of Tsaker Technology (%) ⁽²⁾
Tsaker Hong Kong	45,613,076	71.75	–	43,223,644	67.99
Tianjin Huihua	5,500,000	8.65	–	5,500,000	8.65
Other investors ⁽¹⁾	8,571,427	13.48	–	8,571,427	13.48
Changzhou Xinjin Ruiying Venture Capital	2,120,141	3.34	17,434,634.14	3,162,259	4.98
Xingaodi Capital	486,590	0.77	12,540,573.78	1,236,176	1.95
Hebei Structural Reform Fund	706,713	1.11	–	706,713	1.11
Zhongtai Securities	–	–	9,999,989.44	597,728	0.94
Cangfu Equity Investment	573,480	0.90	–	573,480	0.90
Total	<u>63,571,427</u>	<u>100.00</u>	<u>39,975,197.36</u>	<u>63,571,427</u>	<u>100.00</u>

Notes:

- (1) Save for Mr. PAN (a non-executive Director of the Company), the other investors are, to the best of the Company's knowledge, third parties independent of the Company and its connected persons. As of the date of this announcement, none of those investors (including Mr. PAN) held more than 5% of the equity interest in Tsaker Technology.
- (2) The approximate percentages of the equity interest in the issued shares of Tsaker Technology immediately before and after the Disposals are rounded to the nearest two decimal places.

INFORMATION OF TSAKER TECHNOLOGY

As of the date of this announcement, Tsaker Technology is an indirect non-wholly owned subsidiary of the Company and is principally engaged in the production and sales of pigment intermediate and new material products. The audited financial information of Tsaker Technology for the two financial years ended 31 December 2022 and 2023 which are prepared in accordance with China Accounting Standards for Business Enterprises are as follows:

	For the year ended 31 December 2023	For the year ended 31 December 2022
	<i>RMB'000</i>	<i>RMB'000</i>
	<i>(audited)</i>	<i>(audited)</i>
Net profit before tax	101,185	85,818
Net profit after tax	88,033	82,451

As at 31 December 2023, the audited total asset value of Tsaker Technology was approximately RMB467,740,000. As at 30 June 2024, the unaudited total asset value of Tsaker Technology was approximately RMB482,951,000.

INFORMATION OF THE PURCHASERS

Changzhou Xinjin Ruiying Venture Capital

Changzhou Xinjin Ruiying Venture Capital is a limited partnership established in the PRC in September 2023. It is mainly engaged in venture capital investment, equity investment, and investment activities with its own funds. Based on publicly available information and to the best of the Directors' knowledge, information and belief, the executive partner of Changzhou Xinjin Ruiying Venture Capital is Changzhou Xinjin Ruiying Enterprise Consulting Partnership (Limited Partnership)* (常州信金瑞盈企業諮詢合夥企業(有限合夥)), with a capital contribution of approximately 1.99%. The approximate shareholdings (capital contributions) of each limited partner of Changzhou Xinjin Ruiying Venture Capital are as follows:

<i>Name of limited partner</i>	<i>Shareholding</i>
Xinxiang Richful Lube Additive Co., Ltd.* (新鄉市瑞豐新材料股份有限公司) (“ Richful Lube Additive ”)	97.32%
Hu Bin	0.70%

Based on publicly available information and to the best of the Directors' knowledge, information and belief, the shares of Richful Lube Additive are listed on the Shenzhen Stock Exchange (stock code: 300910) and its de facto controller and beneficial owner is an individual named Guo Chunxuan with a shareholding of approximately 36.79%.

Xingaodi Capital

Xingaodi Capital is a limited partnership established in April 2022. It is mainly engaged in equity investment. Based on the information provided by Xingaodi Capital and to the best of the Directors' knowledge, the general partner of Xingaodi Capital is Wuxi Xingaodi Private Equity Management Co., Ltd.* (無錫新高地私募基金管理有限公司), with a capital contribution of approximately 3.73%. The approximate shareholdings (capital contributions) of each limited partner of Xingaodi Capital are as follows:

<i>Name of limited partner</i>	<i>Shareholding</i>
Wuxi Weifu High-Tech Group Co., Ltd.* (無錫威孚高科技集團股份有限公司) (“ Weifu High-Tech ”)	24.75%
Zhejiang Wanliyang Enterprise Management Co., Ltd.* (浙江萬里揚企業管理有限公司) (“ Wanliyang ”)	24.75%
Laite (Hainan) Investment Partnership (Limited Partnership)* (萊特(海南)投資合夥企業(有限合夥))	18.56%
Wuxi Yunlin Industrial Development Investment Fund (Limited Partnership)* (無錫雲林產業發展投資基金(有限合夥))	12.37%
Dongsheng Xianxing Technology Industrial Co., Ltd.* (東聖先行科技產業有限公司)	12.37%
Gongqingcheng New Highland No.1 Equity Investment Partnership (Limited Partnership)* (共青城新高地一號股權投資合夥企業 (有限合夥))	3.46%

Based on publicly available information and to the best of the Directors' knowledge, information and belief, the shares of Weifu Hi-Tech are listed on the Shenzhen Stock Exchange (stock code: 000581) and there is no shareholder with a shareholding of more than 30%, and its de facto controller is the State-owned Assets Management Committee of Wuxi Jiangsu Province; Wanliyang is wholly-owned by Zhejiang Wanliyang Co., Ltd.* (浙江萬里揚股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange (stock code: 002434), and there is no shareholder with a shareholding of more than 30%, and its de facto controllers are individuals named Huang Heqing and Wu Yuehua.

Zhongtai Securities

Zhongtai Securities is a limited liability company established in May 2001. It is principally engaged in securities business and securities investment fund custody. Based on publicly available information and to the best of the Directors' knowledge, information and belief, the shares of Zhongtai Securities are listed on the Shanghai Stock Exchange (stock code: 600918). The largest shareholder of Zhongtai Securities is Zaozhuang Mining Group Co., Ltd* (棗莊礦業(集團)有限責任公司) holding approximately 32.62% and the ultimate beneficial owner is the State-owned Assets Supervision and Administration Commission of the Shandong Provincial Government (山東省人民政府國有資產監督管理委員會).

INFORMATION OF THE COMPANY AND TSAKER HONG KONG

The principal business of the Company and its subsidiaries involves the production and sales of various products such as battery materials, dye and agricultural chemical intermediates, pigment intermediates and new materials.

Tsaker Hong Kong is a direct wholly-owned subsidiary of the Company and is principally engaged in the holding of the Group's subsidiaries.

FINANCIAL EFFECTS OF THE DISPOSALS AND PROPOSED USE OF PROCEEDS

Immediately after the Completion, the Company's interest in Tsaker Technology will be reduced from approximately 71.75% to approximately 67.99%. Immediately after the Completion, Tsaker Technology will continue to be an indirect non-wholly owned subsidiary of the Company, and the financial results of Tsaker Technology will continue to be consolidated in the consolidated financial statements of the Group.

There is no expected gain or loss resulting from the Disposals. As the Disposals will not result in a loss of the Group's control over Tsaker Technology, the Disposals will be accounted for as an equity transaction that will not result in the recognition of any gain or loss in profit or loss by the Group.

The Company plans to apply the proceeds from the Disposals to replenish the general working capital of the Group.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SHARE TRANSFER AGREEMENTS

The Company believes that the entering into of the Share Transfer Agreements can diversify the shareholder base of Tsaker Technology and promote the corporate profile and reputation of Tsaker Technology, and is beneficial to the future development and success of the Group. The proceeds from the Disposals will enable the Group to solidify its financial and cash position, and provide financial support to the Group's general operations.

The Board (including the independent non-executive Directors) considers that the terms of the Share Transfer Agreements are negotiated on arm's length basis and on normal commercial terms, which are fair and reasonable and in the interests of the Company and its Shareholders as a whole. The Board (including the independent non-executive Directors) has approved the Share Transfer Agreements.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposals exceed 5% but are all less than 25%, the entering into of the Share Transfer Agreements constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements, but exempt from shareholders' approval requirements, under Chapter 14 of the Listing Rules.

Pursuant to the Share Transfer Agreements, in the event that Tsaker Technology fails to consummate a proposed listing on the Beijing Stock Exchange by 31 December 2027, each of the Purchasers shall have the Second Batch of the 2024 Repurchase Right to require Tsaker Hong Kong (or its designated third party other than Tsaker Technology) to repurchase all or part of its respective Sale Shares in Tsaker Technology at the Repurchase Price. Since the exercise of the Second Batch of the 2024 Repurchase Right is not at the discretion of Tsaker Hong Kong, according to Rule 14.74(1) of the Listing Rules, on the grant of the Second Batch of the 2024 Repurchase Right, the transaction will be classified as if the Second Batch of the 2024 Repurchase Right had been exercised. Since (i) the highest applicable percentage ratio for the grant of the Second Batch of the 2024 Repurchase Right under the Share Transfer Agreements is more than 5% but less than 25%, and (ii) the highest applicable percentage ratio for the grant of the Second Batch of the 2024 Repurchase Right, when aggregated with the grant of the First Batch of the 2024 Repurchase Right on 14 November 2024 pursuant to Rule 14.22 of the Listing Rules, is also more than 5% but less than 25%, the grant of the Second Batch of the 2024 Repurchase Right to the Purchasers under the Share Transfer Agreements, on a standalone basis and when aggregated with the grant of the First Batch of the 2024 Repurchase Right, constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements, but exempt from shareholders' approval requirements, under Chapter 14 of the Listing Rules.

The Company will make further announcement(s) in relation to the Completion as and when appropriate. The Company will also make further announcement(s) in compliance with Rule 14.74 of the Listing Rules upon exercise of the Second Batch of the 2024 Repurchase Right by any Purchaser, if any.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the meanings as set out below:

“Board”	the board of Directors
“Business Day”	any calendar day on which commercial banks in the PRC are normally open for business, other than a statutory holiday in the PRC (including statutory holidays adjusted by the State Council of the PRC)
“Cangfu Equity Investment”	Cang County Cangfu Equity Investment Fund (Limited Partnership)* (滄縣滄服股權投資基金(有限合夥)), a limited partnership established in the PRC
“Changzhou Xinjin Ruiying Venture Capital”	Changzhou Xinjin Ruiying Venture Capital Partnership (Limited Partnership)* (常州信金瑞盈創業投資合夥企業(有限合夥)), a limited partnership established in the PRC
“Company”	Tsaker New Energy Tech Co., Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1986)
“Completion”	the completion of the Disposals, that is the completion of payment of the cash consideration under the Share Transfer Agreements by all the Purchasers to Tsaker Hong Kong

“Director(s)”	director(s) of the Company
“Disposals”	the disposals of a total of 2,389,432 shares in Tsaker Technology (representing an aggregate of approximately 3.76% equity interest in Tsaker Technology) by Tsaker Hong Kong to the Purchasers at an aggregate consideration of RMB39,975,197.36 pursuant to the Share Transfer Agreements
“Group”	the Company and its subsidiaries from time to time
“Hebei Structural Reform Fund”	Hebei Structural Reform Fund (Limited Partnership)* (河北結構調整基金(有限合夥)), a limited partnership established in the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. PAN”	Mr. PAN Deyuan, a non-executive Director of the Company
“NEEQ”	National Equities Exchange and Quotations of the PRC
“PRC”	the People’s Republic of China, which for the purposes of this announcement, excludes the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and Taiwan unless the context otherwise requires
“Purchasers”	Changzhou Xinjin Ruiying Venture Capital, Xingaudi Capital and Zhongtai Securities
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Share(s) of the Company
“Share Transfer Agreement(s)”	the Share Transfer Agreement(s) entered into between Tsaker Hong Kong and the Purchaser(s) on 25 November 2024
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tianjin Huihua”	Tianjin Huihua Corporate Consultancy Partnership (Limited Partnership)* (天津匯華企業管理諮詢合夥企業(有限合夥)), which to the best of the Company’s knowledge, is a third party independent of the Company and its connected persons
“Tsaker Hong Kong”	Tsaker Chemical (Hong Kong) Company Limited (彩客化學(香港)有限公司), a direct wholly-owned subsidiary of the Company incorporated in Hong Kong
“Tsaker Technology”	Hebei Tsaker New Materials Technology Company Limited* (河北彩客新材料科技股份有限公司), an indirect non-wholly owned subsidiary of the Company incorporated in the PRC with shares quoted on the NEEQ (stock code: 873772)

“Tsaker Technology Share Subscription”	the allotment and issue of a total of 8,571,427 new shares of Tsaker Technology to investors at an aggregate consideration of RMB50,999,990.65 which was completed in August 2022, details of which have been disclosed in the Company’s announcements dated 15 March 2022, 19 July 2022 and 30 August 2022
“Xingaodi Capital”	Wuxi Xingaodi Advanced Industry Investment Fund Partnership (Limited Partnership)* (無錫新高地高精尖產業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC
“Zhongtai Securities”	Zhongtai Securities Co., Ltd.* (中泰證券股份有限公司), a limited liability company established in the PRC
“%”	per cent

By Order of the Board
Tsaker New Energy Tech Co., Limited
GE Yi
Chairman

Hong Kong, 25 November 2024

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin, Mr. YU Miao and Ms. ZHANG Feiyan as independent non-executive Directors.

* For identification purposes only